



## YOUR NGN NEWS UPDATE

JUNE 2021

### Time to invest in our green transition bond is running out



Since it was launched, almost 700 people have invested in our Green Transition Bond, raising nearly £850,000 of the total £1 million target. The bond will close on **Wednesday 30th June**, or earlier if it hits its target, so if you're interested in investing in our transition to Net Zero there is no time to delay!

Our Green Transition Bond is providing a unique opportunity to invest in our hydrogen-ready network. As the first regulated energy distribution company to launch a green bond exclusively for the public, we will use funds raised through the

bond to help create a gas infrastructure that is more efficient immediately and ready for the hydrogen transition in the coming years.

NGN has teamed up with Abundance, the UK's leading ethical investment crowdfunding platform, to launch the bond which will help fund the upgrade of pipes to prepare the gas distribution network to transport hydrogen. The investment seeks to raise £1 million through a lower-risk, long term investment with returns of 1.6 per cent a year over a 10-year term, with a minimum investment of just £5.

Unlike the natural gas currently transported through the UK's gas network, hydrogen produces no carbon when used, making it a viable fuel for homes and industry to meet the government's target of Net Zero carbon emissions by 2050. A third of UK carbon emissions come from heating our homes and businesses, posing a big challenge for decarbonisation. With eight out of 10 UK homes currently heated with natural gas, the option of piping in clean-burning hydrogen as an alternative fuel offers exciting potential for the transition to a low carbon energy future.

As part of our plans to transition the network to net zero, three quarters of the pipes in our network have already been upgraded from metallic mains to polyethylene. Bond proceeds will help replace a further 2,900 km by 2026 to create a hydrogen-ready gas network; and help reduce emissions from the day to day operation of our network.

This week, Mark Horsley, our Chief Executive was interviewed by the Yorkshire Post about the opportunities a hydrogen gas transition could create for our region. Click [here](#) to read the full article. We're offering this investment in our Net Zero vision to the public and you, our valued stakeholders, to allow everyone to play a part of the transition to a low carbon energy future.

You can find out more and download an offer document [here](#).

CAPITAL AT RISK. INVESTMENTS ARE LONG TERM AND MAY NOT BE READILY REALISABLE. YOUR INVESTMENT'S VALUE MAY VARY AND BE AFFECTED BY FACTORS LIKE CHANGING INTEREST RATES. THIS CONTENT HAS BEEN APPROVED AS A FINANCIAL PROMOTION BY ABUNDANCE INVESTMENT, WHO ARE AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY.

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If you have any feedback about this e-bulletin or any questions about our work, we'd love to hear from you.

Just email [stakeholder@northerngas.co.uk](mailto:stakeholder@northerngas.co.uk)

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